BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: **HB 3371** Version: **FULLPCS1 Request Number:** 9672 **Author:** Rep. Wallace Date: 2/15/2018 Impact: ODWC: Anticipated 45 year negative impact

of \$232,199 and a further negative impact of \$20,000-30,000, annually from sale of combination lifetime hunting, fishing and hunting/fishing licenses for specific tracts of land

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The Oklahoma Department of Wildlife Conservation (ODWC) anticipates a negative fiscal impact of \$246,229 at the end of 45 years. This loss, per the agency is a result of the lost annual revenue from the 40 additional licenses provided in this bill. This finding takes into account the interest income on the principal investment of \$75,000. The interest return on the initial payment does not cover the lost annual revenue.

- Per the ODWC, attaching a license to a specific tract of land into perpetuity would erode a fiscal interest of at least 3.5% growth each decade in lost license fees to the agency.
- Additionally, ODWC anticipates a negative annual impact, ranging from approximately \$20,000 - 30,000 for lost revenue of the 40 additional licenses that the measure provides to the landowner. The agency estimates are based from typical nonresident hunting license purchase scenarios.

This impact is contingent upon how many landowners opt to purchase lifetime licenses versus the purchase of annual licenses.

Prepared By: Jenny Mobley

Other Considerations

None.